



18 September 2014

NOTICE OF MEETING

A meeting of the **AUDIT COMMITTEE** will be held in the **COUNCIL CHAMBERS, KILMORY, LOCHGILPHEAD** on **FRIDAY, 26 SEPTEMBER 2014** at **11:15 AM**, which you are requested to attend.

Douglas Hendry
Executive Director - Customer Services

BUSINESS

- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF INTEREST**
- 3. MINUTES**
Audit Committee 27 June 2014 (Pages 1 - 8)
- 4. PERFORMANCE MANAGEMENT REPORTING - UPDATE**
Report by Head of Improvement and HR (Pages 9 - 10)
- 5. EXTERNAL AUDIT REPORT ON FINANCIAL STATEMENTS - ISA 260**
Report by Audit Scotland, External Auditors (to follow)
- 6. TREASURY MANAGEMENT ASSURANCE REPORT**
Report by Head of Strategic Finance (Pages 11 - 16)
- 7. ANNUAL RISK ASSURANCE REPORT**
Report by Chief Internal Auditor (Pages 17 - 22)
- 8. INTERNAL AUDIT UPDATE SUMMARY**
Report by Head of Strategic Finance (Pages 23 - 28)
- 9. INTERNAL AUDIT REPORTS TO AUDIT COMMITTEE**
Report by Chief Internal Auditor (Pages 29 - 130)

- 10. EXTERNAL AUDIT - PROGRESS REPORT ON EXTERNAL AUDIT PLAN**
Report by Audit Scotland, External Auditors (Pages 131 - 140)
- 11. EXTERNAL AUDIT REPORT - REVIEW OF INTERNAL CONTROLS 2013-14**
Report by Audit Scotland, External Auditors (Pages 141 - 146)
- 12. EXTERNAL AUDIT REPORT - REVIEW OF HELENSBURGH CHORD**
Report by Audit Scotland, External Auditors (to follow)
- 13. EXTERNAL AUDIT REPORT - REVIEW OF SCOTTISH SUBMARINE MUSEUM**
Report by Audit Scotland, External Auditors (to follow)
- 14. EXTERNAL AND INTERNAL AUDIT REPORT FOLLOW UP 2014-2015**
Report by Chief Internal Auditor (Pages 147 - 158)
- 15. AUDIT COMMITTEE DEVELOPMENT DAY ACTION PLAN**
Report by Chief Internal Auditor (Pages 159 - 162)
- 16. DEVELOPMENT OF ASSURANCE MAPPING EXERCISE**
Report by Grant Thornton (Pages 163 - 166)
- 17. AUDIT COMMITTEE EFFECTIVENESS: PRACTICAL GUIDANCE**
Report by Chief Internal Auditor (Pages 167 - 178)

AUDIT COMMITTEE

Martin Caldwell (Chair)
Councillor Michael Breslin
Councillor Iain MacDonald
Sheila Hill

Councillor Gordon Blair
Councillor Maurice Corry
Councillor Richard Trail

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